

## General Fees Policy

This document outlines all relevant fees for Shiver Broker. Make sure that you familiarize yourself with all costs and associated charges for each financial instrument offered by the Company, since these may affect the overall cost of a financial instrument as well as the cumulative effect on return of your investment. Also, make sure that you read the Further Information section at the end of this document, which sets out further information on the applicable fees.

Any examples in the tables are for illustration purposes only.

### CFDs (Forex, ETFs, Stocks, Commodities, Indices and cryptocurrencies)

Nature	Type	Description
One-off costs	Spread	The difference between the bid (sell) price and the ask (buy) price. The difference is presented in pips and reflects the cost of opening a position. Spread is dependent on many different factors, including, but not limited to, the underlying liquidity and volatility, time of day and notional trade size. For example, if the underlying asset/ EUR/USD is trading at 1.2029, our ask (buy) price might be 1.2030 and the bid (sell) price might be 1.2028. The spread in this example is (ask-sell price) = 2 pips
One-off costs	Mark-up Mark-down	The Company may also apply markup or markdown upon the prices received from its price feed providers in accordance with its capacity as a market maker. The adjustment of spread and/or markups and markdowns depends on several factors such as the market conditions, volatility of the market and liquidity of the assets.

Ongoing costs	Swap fee	The Company reserves the right to charge the Client a swap fee of 0.01% – 0.5% and in extreme circumstances up to 1.7% of the face value of the position for keeping a position open overnight. The swap fee from Friday to Saturday will be 3 (“three”) times higher than the normal swap fee. The swap fee can be subject to changes in the future.
	Slippage	Slippage may occur when trading in CFDs. Slippage is the difference between the expected price of an Order, and the price the Order is actually executed at. In some situations, at the time an Order is presented for execution, the specific price shown to the Client may not be available; therefore, the Order will be executed close to or a number of pips away from the Client’s requested Price. Slippage can occur at times of low liquidity or high volatility (e.g. after economic events or news announcements) and is a normal element of trading in CFDs. Lastly, slippage might be positive or negative.
Other costs	Dormant account fees	In the absence of any account activity for a period of at least ninety (90) consecutive days, an amount of \$10 (Dollar ten or the equivalent amount in another currency on the day of deduction of the fee) every month in order to maintain the account, on the condition that the Client account has the available funds.

**Digital Options and Turbo Options on Forex and Stocks**

Nature	Type	Description
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One-off costs	Premium	The premium charged to purchase options is displayed inside the trading interface and represents the fee to pay to buy an option. Such premium contains bid and ask price thus, it also includes spread and possible mark-up.
Ongoing costs	—	—
All other costs related to the transactions	Slippage	Slippage may occur when trading in CFDs. Slippage is the difference between the expected price of an Order, and the price the Order is actually executed at. In some situations, at the time an Order is presented for execution, the specific price shown to the Client may not be available; therefore, the Order will be executed close to or a number of pips away from the Client's requested Price. Slippage can occur at times of low liquidity or high volatility (e.g. after economic events or news announcements) and is a normal element of trading in CFDs. Lastly, slippage might be positive or negative.
Other costs	Dormant account fees	In the absence of any account activity for a period of at least ninety (90) consecutive days, an amount of \$10 (Dollar ten or the equivalent amount in another currency on the day of deduction of the fee) every month in order to maintain the account, on the condition that the Client account has the available funds.

**Further information on fees:**

**1. Deposit and withdrawal Fees**

- 1.1. The company reserves the right to apply a currency conversion fee of up to 3% for each transaction (i.e. deposits and withdrawals) when converting from or to your trading account currency and the processing currency of the payment.

Upon the discretion of the Company, withdrawal fees shall be applicable in either of the following ways:

- a. The clients will be subject to a fixed 2% (two percent) withdrawal fee for withdrawals in the currencies presented in the table below. This withdrawal fee will be imposed upon the **clients' second (2nd) withdrawal per calendar month**. Consequently, Clients can benefit from 1 commission-free withdrawal per calendar month.

Currency	Minimum fee	Maximum fee
PHP Philippine peso	50	1,500
RUB Russia Ruble	50	1,500
GBP Pound sterling	1	25
ZAR South African rand	15	450
THB Thai baht	30	1,000
TRY Turkish lira	32	941
EUR Euro	1	30
BRL Brazilian Real	5	125
IDR Indonesian Rupiah	15,000	450,000
MYR Malaysian Ringgit	5	125
VND Vietnamese Dong	25,000	750,000
USD United States Dollar	1	30

CNY Chinese Yuan	7	200
INR Indian rupee	74	2207
COP Colombian peso	3600	106,600
AED UAE Dirham	3.67	110
SAR Saudi Riyal	3.75	113
EGP Egyptian Pound	30	900
CRC Costa Rican Colon	550	16,500
DOP Dominican Peso	60	1,700
HKD Hong Kong Dollar	8	240
KRW Won	1300	39,000
MAD Moroccan Dirham	11	310
NGN Naira	1590	47,620
QAR Qatari Rial	4	110
TWD New Taiwan Dollar	30	910
MXN Mexican Peso	21	620
SGD Singapore Dollar	1.50	43
PEN Sol	4	114
CLP Chilean Peso	1000	30,000

b. In the event that the Client makes any deposits with the Company and proceeds to withdraw all or more than 80% of the total amount deposited without proceeding to any placement of a trade (**Behavior**), then the Company shall have the right, but not the obligation, to withhold, during a withdrawal request, an amount equivalent to the fees incurred by the Company in connection with such deposit and withdrawal. Such fees relate to the fees applicable by any

payment service providers and/or any other third parties against the Company in relation to the execution of such deposit/withdrawal transactions. The Company may reasonably assume in the event of such Behavior that the Client contracted with the Company with an intention to defraud the Company.

## **2. Dormant Account Fees**

An account that has no trading and/or financial activity performed (i.e. deposit, and/or new trading operation and/or trading operation that has remained open) for a period of 90 days shall be considered to be dormant and/or inactive. Furthermore, logging in and out of the trading account is not considered to be account activity.

The administration fee shall be deducted from the Client's account on the 90th calendar day of inactivity when the account is considered dormant. Further to this, each month the Company will consider the activity over the past 90 days in determining if the administrative fee will be charged again.

The Company strives to ensure and keep correspondence with each respective Client and will inform the Client by email that their account will be treated as a Dormant Account.

If the Client account does not have the necessary funds for the administration fee, the Company reserves the right to charge a lower amount to cover administrative expenses and close the account completely.

All the amounts of the fees and other expenses are stated without any taxes and charges that may be imposed on the mentioned fees either from the side of the Client or the Company.

## **3. Underage account closure fee**

The Company shall be entitled to charge the client an administrative fee of 20 USD ("twenty dollars") for the closure of their account, where it has been identified that the client has not reached the age of maturity in the country, which the client is a citizen of or resides in.

The aforementioned fee shall be deducted from the client's account on the 8th day following the termination of the Agreement and client's failure to withdraw the remaining balance within the timeframe granted to him/her.

In case the remaining balance is less than 20 USD ("twenty dollars"), the Company shall reserve the right to charge up to 20 USD ("twenty dollars") from the client's account.

## **2. Document Fraud Fee**

The Company shall be entitled to charge the client an administrative fee of 20 USD ("twenty dollars") where it has been identified that the client has not provided accurate, complete and

true information about himself and/or the information and/or documents submitted to the Company are inauthentic and/or the client attempts to bypass any verification procedure by using fraudulent means).

In case the remaining balance is less than 20 USD (“twenty dollars”), the Company shall reserve the right to charge a lower amount from the client’s account.

The administrative fee, among others, represents an approximate and reasonable cost of the Company in such circumstances, including time spent for communication and/or actions that must be taken.